MUNICIPAL COUNCIL
SHAHPURA

Dist:- JABALPUR
(M. P.)

Financial Year- 2023-24

Pramod K. Sharma & Co,
Chartered Accountant

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PRAMOD K. SHARMA & CO.
Chartered Accountants

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AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL SHAHPURA , DISTRICT JABALPUR (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

Date:-
Place:-Bhopal
UDIN

For PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Pramod K Sharma
(Partner)
Mem. No. : 076883

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MUNICIPAL COUNCIL SHAHPURA

AUDIT OBSERVATIONS

Audit of Revenue

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is also deposited in respective Bank Account.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in the Revenue Receipt and also deposited to the Bank time to time.
- Cash Book has been verified with Receipts and payments vouchers & ROKARIYA receipts cash book.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payment A/c, Income & Expenditure A/c which have been enclosed with the audit report were provided by the Council and examined by us on sample basis.

Audit of Expenditures

- We covered the Expenditures on the sample basis during the process of Audit.
- While checking Accountant Cash Book and vouchers provided us, the bills and vouchers were found satisfactory according to books.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines,

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directives, acts and rules issued by Government of India/ State Government.

- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such cases occurred in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

As per the ULB guideline, if the Fire Brigade going outside of Municipal area, there is some decided amount which has to be paid by the other MC is not taken by the ULB.

Audit of Book Keeping

- We couldn't check all the books of accounts which were maintained by the Municipal Council.
- Except Cash book, many registers/records have not been maintained properly. Some observations in respect of records of ULB are as follows –

Accounts Department

Audit observations are as follow -

- Some irregularities were observed regarding obtaining and maintenance of bills and voucher files respectively which were suggested for rectification and paying attention in future.
- It is suggested to affix Proper stamps on cash book and other records.
- Grant Register and other necessary records were maintained properly and found satisfactory.

Store Department

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- Due to non-availability of last year's store records, we are unable to comment upon the opening balances of the materials.
- Demand letters were not obtained for issuing the materials from store.

Revenue Department

- The collection books (VasooliKatte) were found non-submitted back to the store according to the store records.
- As per our observation, the daily revenue collection was deposited timely into the bank.

Sanitation Department

- The records of usage of materials, chemicals issued from store department were maintained and necessary suggestions have been given to keep records better.
- Logbooks were maintained and found satisfactory.
- Proper vehicle repairing register and light repairing register should be maintained.

Water Supply Department

- Proper records for repairing of motor pumps, hand pumps, pipe linesshould be maintained separately. Although store records contain the detail in regard of repairing.

PWD Department

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- Proper Construction Register should be maintained by the ULB.
- During the audit of note sheets which were enclosed with the vouchers, we found that proper work process was followed by the ULB.

Audit of FDRs

- While Auditing, we found that there werefour FDRsmade by the ULB.
- NO FDRs/TDRs are kept at low rate of interest than the prevailing rate of interest.

Audit of Tenders

- During the audit we have not been provided any tender file. However, on the basis of examination of note sheets attached to the vouchers, we found some irregularities and have been shown at respective place in this audit report.
- No Bank guarantee has been received.

Audit of Grants & Loans

- We examined all the grants received from the State government and some of their utilization on sample basis.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.

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For PRAMOD K. SHARMA & CO.

Chartered Accountant

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CA Pramod Kumar Sharma
(Partner)

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Municipal Council Shahpura (Bitoni)
BALANCE SHEET
As on 31 March 2024

S.No.	Particulars	Schedule No.		2023-24 Current Year (Rs)	2022-23 Previous Year (Rs)
M	**SOURCES OF FUNDS**				
A1	**Reserves and Surplus**				
	Municipal (General) Fund	B-1		101,415,469.83	101,049,986.56
	Earmarked Funds	B-2		1,782,112.34	1,782,112.34
	Reserves	B-3		107,677,772.44	111,627,239.58
	Total Reserves and Surplus			210,875,354.61	214,459,338.48
A2	**Grants, Contributions for**	B-4		86,403,462.00	78,493,731.00
	Loans				
	Secured loans	B-5		-	-
	Unsecured loans	B-6		-	-
A3	**Total Loans**			86,403,462.00	78,493,731.00
	TOTAL SOURCES OF FUNDS [A1-A3]			297,278,816.61	292,953,069.48
B	**APPLICATION OF FUNDS**				
B1	**Fixed Assets**	B-11			
	Gross Block			221,951,112.05	213,412,613.05
	Less: Accumulated			114,273,339.61	101,785,373.47
	Net Block			107,677,772.44	111,627,239.58
	Capital work-in-progress			143,471,793.00	140,235,234.00
	Total Fixed Assets			251,149,565.44	251,862,473.58
B2	**Investments**				
	Investment - General Fund	B-12		-	-
	Investment - Other Funds	B-13		6,977,178.00	6,977,178.00
	Total Investment			6,977,178.00	6,977,178.00
B3	**Current assets, loans &**				
	Stock in hand (Inventories)	B-14		-	-
	Sundry Debtors (Receivables)	B-15		29,534,318.45	17,224,320.00
	Gross amount outstanding				
	Less: Accumulated provision				
	Prepaid expenses	B-16		-	-
	Cash and Bank Balances	B-17		16,549,803.72	22,600,669.90
	Loans, advances and deposits	B-18		-	274,016.00
	Total Current Assets			46,084,122.17	40,099,005.90
B4	**Current Liabilities and**				
	Deposits received	B-7		4,635,675.00	4,638,675.00
	Deposit works	B-8		-	-
	Other liabilities (Sundry	B-9		2,092,264.00	1,177,380.00
	Provisions	B-10		204,110.00	169,533.00
	Total Current Liabilities			6,932,049.00	5,985,588.00
B5	**Net Current Assets (B3-B4)**			39,152,073.17	34,113,417.90
C	Other Assets	B-19		-	-
D	Miscellaneous Expenditure (to	B-20			
	TOTAL APPLICATION OF			297,278,816.61	292,953,069.48
	Notes to the Balance Sheet - Attached				

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Municipal Council Shahpura (Bitoni)

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	Water Supply, Sewerage and Drainage	Road Developm ent and Maintena nce	Bustee Services	Commerci al Projects	General Account
3101000	Balance as per last account					101,049,986.56
	Additions during the year					
	Surplus for the year					500,393.77
	Addition					-
	Total (Rs.)					101,550,380.33
	Deductions during the year					
3101000	Deficit for the year					-
	Transfers					134,910.50
	Balance at the end of the current year					101,415,469.83

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Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit nidhi	Pension Fund	General Provident fund
(a) Opening Balance	1782112.34	0.00	
(b) Additions to the Special Fund		0.00	
Transfer from Municipal Fund	0.00	0.00	
Interest/Dividend earned on Special Fund Investments	0.00	0.00	
Profit on disposal of Special Fund Investments	0.00	0.00	
Appreciation in Value of Special Fund Investments	0.00	0.00	
Other addition (Specify nature)	0.00	0.00	
Total (b)	1782112.34	0.00	
(c) Payments out of funds [I] Capital expenditure on Fixed Asset Others [II] Revenue Expenditure on Salary, Wages and allowances etc Rent Other administrative charges [III] Other: Loss on disposal of Special Fund Investments Diminution in Value of Special Fund Investments Transferred to Municipal Fund	0.00	0.00	
Total (c)	0.00	0.00	
Net Balance of Special Funds (a + b) – (c)	1782112.34	0.00	

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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5 (3+4)	6	7 (5-6)
	Capital Contribution	111,627,239.58	8,538,499.00	120,165,738.58	12,487,966.14	107,677,772.44
	Capital Reserve	-		-	-	-
	Borrowing Redemption Reserve		-	-		-
	Special Funds (Utilised)					
	Statutory Reserve Addtion	-	-	-	-	-
	Revaluation Reserve					
	Total Reserve funds	111,627,239.58	8,538,499.00	120,165,738.58	12,487,966.14	107,677,772.44

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Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Others, specify
Account Code	32010	32020	32030	32040	32080
(a) Opening Balance	14,687,341.00	63,806,390.00	-		
(b) Additions to the Grants *					
Grant received during the year	5,033,989.00	30,141,868.00			
Interest/Dividend earned on Grant Investments					
Profit on disposal of Grant Investments					
Appreciation in Value of Grant Investments					
Other addition	-	-			
- Indra Gandhi Pension Yojna					
- Mukhya mantri Haath thela					
- Swarna Jayanti Rojgar Yojna					
Total (b)	5,033,989.00	30,141,868.00	-	-	-
Total (a + b)	19,721,330.00	93,948,258.00	-	-	-
c) Payments out of funds					
Capital expenditure on Fixed Assets	2,041,541.00	6,496,958.00			
Capital Expenditure on Other					
Revenue Expenditure on Salary, Wages, allowances etc.	6,639,005.00	12,088,622.00			
Rent					
Other:			-	-	-
Loss on disposal of Grant Investments					
Capital Reserve Investments	-	-			
Grants Refunded		-			
Other administrative charges					
Total (c)	8,680,546.00	18,585,580.00	-	-	-
Net balance at the year end(a+b)- (c)	11,040,784.00	75,362,678.00	-	-	-
Total		86,403,462.00			

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Schedule B-5: Secured Loans

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government Loans from State government Loans from Govt. bodies & Associations Loans from international agencies Loans from banks & other financial institutions Other Term Loans Bonds & debentures Other Loans	-	-
	Total Secured Loans	-	-

Notes:

- The nature of the Security shall be specified in each of these categories;
- Particulars of any guarantees given shall be disclosed;
- Terms of redemption (if any) of bonds/debentures issued shall be stated, together with the earliest date of redemption;
- Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately;
- For loans disbursed directly to an executing agency, please specify the name of the Project for which such loan is raised.

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Schedule B-6; Unsecured Loans

Code No.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Loans from Central Government Loans from State government Loans from Govt. bodies & Associations Loans from international agencies Loans from banks & other financial institutions Other Term Loans Bonds & debentures Other Loans	-	-
	Total Un-Secured Loans	-	-

Note: Rate of interest and original amount of loan and outstanding can be provided for every Loan under each of these categories separately.

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Schedule B-7: Deposits Received

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
34010	From Contractors	4,622,175.00	4,625,175.00
34020	From Revenues	13,500.00	13,500.00
34030	From staff		
34080	From Others	-	-
	Total deposits received	**4,635,675.00**	**4,638,675.00**

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Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year (Rs)	Addition during the Current year (Rs)	Utilization/ Expenditure (Rs)	Balance Outstanding at the end of the current year (Rs)
	Civil Works Electrical works				
	Others				
	Total of deposit works				

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Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year (Rs)	Previous Year (Rs)
35010	Creditors	-	-
35011	Employee Liabilities	1,039,830.00	1,159,355.00
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable	1,042,971.00	-
35030	Government Dues Payable	-	-
35040	Refunds Payable	-	-
35050	Advance Collection of Revenues	-	-
35080	Others	9,463.00	18,025.00
		2,092,264.00	1,177,380.00

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Schedule B-10: Provisions

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
36010	Provision for Expenses	204,110.00	169,533.00
36020	Provision for Interest		
36030	Provision for Other Assets		
	Total Provisions	204,110.00	169,533.00

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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation				Net Block	
		Opening Balance	Additions during the period	Deduction s during the period	Cost at the end of the year	Opening Balance	Additions during the period	Deductio ns during the period	Total at the end of the year	At the end of current year	At the end of the previous year
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	11,296,417		-	11,296,417.00	-	-	-	-	11,296,417	
41011	Lack & Pond	-		-	-		-	-			
41020	Buildings	22,487,545.00	2,777,261	-	25,264,806.00	8,186,639.33	793,185.72	-	8,979,825.05	16,284,981	
	Infrastructure Assets	-		-	-			-			
41030	• Roads and Bridges	60,173,362	3,013,260	-	63,186,621.58	37,425,665.28	6,385,245.65	-	43,810,910.93	19,375,711	
41030	Bridges, Culverts & Flyovers	-		-	-	-			-	-	
41031	• Sewerage and drainage	24,763,882	-	-	24,763,881.70	9,927,640.55	1,272,421.68		11,200,062.23	13,563,819	
41032	• Water ways	49,437,796	333,365	-	49,771,161.00	12,106,380.59	941,619.51	-	13,048,000.10	36,723,161	
41033	• Public Lighting	24,223,907	-	-	24,223,907.00	20,931,545.15	1,287,562.90	-	22,219,108.05	2,004,799	
	Lakes and Ponds	-		-	-					-	
	Other assets	-		-	-						
41034	Sanitation &SWM	-		-	-						
41040	• Plants & Machinery	4,207,469	99,000	-	4,306,469.01	2,509,376.60	360,814.30	-	2,870,190.90	1,436,278	
41050	• Vehicles	12,521,677	755,231	-	13,276,907.76	8,152,082.02	926,294.58	-	9,078,376.60	4,198,531	
41060	• Office & other equipment	1,970,512	1,342,702	-	3,313,214.00	1,079,025.05	286,063.00	-	1,365,088.05	1,948,126	
41070	• Furniture, fixtures, fittings and electrical appliances	1,405,709	135,200	-	1,540,909.00	783,817.00	101,123.40	-	884,940.40	655,969	
4180	• Other fixed assets	924,338	82,480	-	1,006,818.00	683,201.90	133,635		816,837.30	189,981	
	Total	213,412,613.05	8,538,499.00	-	221,951,112.05	101,785,373.47	12,487,966.14	-	114,273,339.61	107,677,772	-
41210	Work-in-progress	140,235,234.00	10,478,150	7,241,591	143,471,793				-	143,471,793	
	Total	353,647,847	19,016,649.00	7,241,591	365,422,905.05	101,785,373	12,487,966	-	114,273,339.61	251,149,565	-

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Schedule B-12: Investments - General Funds

Account	Particulars	With whom invested	Face value (Rs)	Current year Carrying Cost (Rs)	Previous year Carrying Cost (Rs)
	Central Government Securities				
	State Government Securities				
	Debentures and Bonds				
	Preference Shares				
	Equity Shares				
	Units of Mutual Funds				
	Other Investments				
	Total of Investments				
	General Fund				

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Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)	Previous year Carrying Cost (Rs)
421	Central Government Securities			-	-
421	State Government Securities				
421	Debentures and Bonds				
421	Preference Shares				
421	Equity Shares				
421	Units of Mutual Funds			6,977,178.00	6,977,178.00
421	Other investments				
	Total of Investments General Fund		-	6,977,178.00	6,977,178.00

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Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
43010	Stores Loose	0	0
43080	Tools Others		-
	Total Stock in hand	0	-

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Schedule B-15: Sundry Debtors (Receivables)

Account	Particulars	Gross	Provision	Net	Previous year
43110	**Receivables for Property Taxes**				
	Less than 5 years	19,299,414	-	19,299,414	8,833,125
	More than 5 years*			-	
	Sub - total	19,299,414	-	19,299,414	8,833,125
	Less: State Government Cesses/Levies				
	Net Receivables of Property	**19,299,414**	-	**19,299,414**	**8,833,125**
43120	**Receivable of Other Taxes**				
	Less than 3 years	4,987,063	-	4,987,063	4,077,610
	More than 3 years*	-			
	Sub - total	4,987,063	-	4,987,063	4,077,610
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-		-	-
	Net Receivables of Fee & User charges Taxes	**4,987,063**	-	**4,987,063**	**4,077,610**
43130	**Receivable for Water Taxes**				
	Less than 3 years	4,309,330		4,309,330	3,694,192
	More than 3 years*				
	Sub - total	4,309,330	-	4,309,330	3,694,192
	Less: State Government Cesses/Levies in Taxes - Control Accounts				
	Net Receivables of Other Taxes	**4,309,330**	-	**4,309,330**	**3,694,192**
43140	**Receivables for Other Source**				
	Less than 3 years	938511.45		938,511	619393
	More than 3 years*				
	Sub - total	**938,511**	-	**938,511**	**619,393**
43150	**Receivables from Control Account**				
		-		-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	**29,534,318.45**	-	**29,534,318.45**	**17,224,320.00**

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Municipal Council Shahpura (Bitoni)

Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current year (Rs.)	Previous year (Rs)
44010	Establishment	-	-
44020	Administrative		
44030	Operations & Maintenance	-	-
	Total Prepaid expenses	-	-

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Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Cash Balance with Bank - Municipal Funds		
	Cash In Hand	-	-
45020	Nationalised Banks	16,549,803.72	22,600,669.90
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Special Funds		
45021	Nationalised Banks	-	-
	Other Scheduled Banks		
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Balance with Bank - Grant Funds		
4506000	Nationalised Banks	-	-
	Other Scheduled Banks	-	-
	Scheduled Co-operative Banks		
	Post Office		
	Sub-total		
	Total Cash and Bank balances	**16,549,803.72**	**22,600,669.90**

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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the year (Rs.)	Paid during the current year (Rs.)	Recovered during the year (Rs.)	Balance outstanding at the end of the year (Rs.)
	Loans and advances to employees	274,016.00	274,016.00	-	-
	Employee Provident Fund Loans				
	Loans to Others				
	Advance to Suppliers and Contractors				
	Advance to Others				
	Deposit with External Agencies	-	-		
	Other Current Assets				
	Sub -Total				
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]				
	Total Loans, advances, and	274,016.00	274,016.00	-	-

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Municipal Council Shahpura (Bitoni)

Schedule B-19: Other Assets

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
	Deposit Works Other asset control accounts		
Total Other Assets			

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Municipal Council Shahpura (Bitoni)

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Code No	Particulars	Current year (Rs.)	Previous year (Rs.)
	Loan Issue Expenses Deferred Discount on Issue of Loans Deferred Revenue Expenses Others		
	Total Miscellaneous expenditure		

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PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

NAGAR PALIKA SHAHPURA (BITONI)
RECEIPTS AND PAYMENTS ACCOUNT
For the Period from 1 April 2023 to 31 March 2024

Account Code	Head of Account	Current Period Amount (Rs.)	Account Code	Head of Account	Current Period Amount (Rs.)
	Opening Balances* Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	22,600,670		**Opening Balances*** Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts)	
	Operating Receipts			***Operating Payments***	
110	Tax Revenue	-	210	Establishment Expenses	11,516,603
120	Assigned Revenues & Compensations	13,771,870	220	Administrative Expenses	5,259,015
130	Rental income from Municipal Properties	171,056	230	Operations and Maintenance	12,661,834
140	Fees & User Charges	432,441	240	Interest & Finance Charges	19,104
150	Sale & Hire Charges	235,000	250	Programme Expenses	2,558,358
160	Revenue Grants, Contributions & Subsidies	-	260	Revenue Grants, Contributions & Subsidies	-
170	Income from Investments	-	270	Purchase of Stores	-
171	Interest Earned	9,652	271	Miscellaneous expenses	-
180	Other Income	8,839	285	Prior period	-
	Non-Operating Receipts-			***Non-Operating Payments***	
320	Grant Contribution for specified purpose	35,175,857	340	Refund of Deposits	3,000
350	Other Liabilities	2,991,303	350	Creditor	16,450,773
340	Deposits Received	-	350	Employee Liabilities	12,337,577
431	Debtors(receivable) Property tax	4,512,066	350	Recoveries payable	2,230,599
431	Debtors(receivable) Samekit kar	188,677	350	others liabilities	2,999,865
431	Debtors(receivable) Education cess	435,306	310	Municipal fund	134,911
431	Debtors(receivable) town development cess	455,854	460	Loans, Advances & Deposits	-
431	Debtors(receivable) Water tax	1,554,201			
431	Debtors(receivable) rent	178,650			
			410	Fixed Assets	-
460	Loans, Advances & Deposits	-	412	Capital WIP	-
	Closing Balances # Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	-		**Closing Balances #** Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts)	16,549,804
	TOTAL	**82,721,441.90**		**TOTAL**	**82,721,441.90**

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PRAMOD K. SHARMA & CO. * CHARTERED ACCOUNTANTS *

Nagar Palika Shahpura
STATEMENT OF CASHFLOW
(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Previous Year (Rs.) 2022-23		Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities				
Gross Surplus Over Expenditure	338,597.30	-	500,393.77	500,393.77
Add: Adjustments For				
Depreciation	13,448,092.89		12,487,966.14	
Interest And Finance Expenses	22,670.57	13,470,763.46	19,103.68	12,507,069.82
Less: Adjustments For				
Profit On Disposal Of Assets	-		134,910.50	
Net Of Adjustments Made To Municipal Funds	-		-	
Investment Income	284,122.87		497,768.45	
Transfer To Reserves	7,703,626.00		8,538,499.00	
Interest Income Received	9,356.00	(7,997,104.87)	9,652.00	(9,045,919.45)
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		5,473,658.59		22,053,383.04
Changes In Current Assets And Current Liabilities				
(Increase)/Decrease In Sundry Debtors	8,668.13		(12,309,998.45)	
(Increase)/Decrease In Stock In Hand	-		-	
(Increase)/Decrease In Prepaid Expenses	-		-	
(Increase)/Decrease In Other Current Assets	-	8,668.13	274,016.00	
(Decrease)/Increase In Deposits Received	(13,000.00)		(3,000.00)	
(Decrease)/Increase In Deposits Work				
(Decrease)/Increase In Other Current Liabilities	124,339.00		914,884.00	
(Decrease)/Increase In Provisions	(145,629.00)	(34,290.00)	34,577.00	
Extra ordinary items (please specify)				(11,089,521.45)
Capital contribution				
Net Cash Generated from / (Used in) Operating Activities [A]		5,448,036.72		10,963,861.59
[B] Cash Flows from Investing Activities				
Purchase Of Fixed Assets And Cwip	7,703,626.00		8,538,499.00	
(Increase)/Decrease In Special Funds/ Grants	-		-	
(Increase)/Decrease In Earmarked Funds	-		-	
(Increase)/Decrease In Reserve 'Grant Against Fixed Asset'	5,744,466.89		3,949,467.14	
(Purchase) Of Investments	-	13,448,092.89	-	12,487,966.14
Add:				
Proceeds From Disposal Of Assets				
Proceeds From Disposal Of Investments	-		-	
Investment Income Received	284,122.87		497,768.45	
Interest Income Received	9,356.00	293,478.87	9,652.00	507,420.45
Net cash generated from/(used in) investing activities [B]		13,741,571.76		12,995,386.59
[C] Cash flows from Financing Activities				
Add:				
Loans From Banks/Others Received	-		-	
Less:				
Interest & Finance Expenses	22,670.57	(22,670.57)	(19,103.68)	(19,103.68)
Net Cash Generated From/(Used In) Financing Activities [C]		270,808.30		(19,103.68)
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		19,460,416.78		23,940,144.50
Cash And Cash Equivalent At Beginning Of The Period		15,463,406.47		22,600,669.90
Cash and cash equivalent at end of the period		22,600,669.90		16,549,803.72
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		22,600,669.90		
Cash balances	-		-	
Bank balances	22,600,669.90		16,549,803.72	16,549,803.72
Total Of The Breakup Of Cash And Cash Equivalents	22,600,669.90		16,549,803.72	-

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

MUNICIPAL COUNCIL SHAHPURA
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	**INCOME**			
	Tax Revenue	IE-1	19,136,984	8,980,527
	Assigned Revenues & Compensation	IE-2	13,771,870	15,832,261
	Rental Income from Municipal Properties	IE-3	171,056	340,211
	Fees & User Charges	IE-4	432,441	429,073
	Sale & Hire Charges	IE-5	235,000	2,000
	Revenue Grants, Contributions & Subsidies	IE-6	31,215,593	27,464,142
	Income from Investments	IE-7	497,768	284,123
	Interest Earned	IE-8	9,652	9,356
	Other Income	IE-9	8,839	13,458
	Total - INCOME		**65,479,204**	**53,355,151**
B	**EXPENDITURE**			
	Establishment Expenses	IE-10	26,542,218	26,023,489
	Administrative Expenses	IE-11	5,259,015	3,757,386
	Operations & Maintenance	IE-12	18,112,149	8,496,262
	Interest & Finance Expenses	IE-13	19,104	22,671
	Programme Expenses	IE-14	2,558,358	1,268,653
	Revenue Grants, Contributions & subsidies	IE-15	-	-
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		12,487,966	13,448,093
	Total - EXPENDITURE		**64,978,810**	**53,016,553**
C	***Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)***		500,394	338,598
D	Add/Less: Prior period Items (Net)	IE-18	-	-
E	***Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)***		**500,394**	**338,598**
F	**Less: Transfer to Reserve Funds**		-	-
G	***Net balance being surplus/ deficit carried over to Municipal Fund (E-F)***		**500,394**	**338,598**

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Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current year (Rs.)	Previous year (Rs.)
11001	Property tax	13,741,870	6,828,599
11002	Water tax	2,169,339	806,382
11003	Sewerage Tax	-	-
11004	Conservancy Tax	-	-
11005	Lighting Tax		
11006	Education tax		
11007	Vehicle Tax		
11008	Tax on Animals		
11009	Electricity Tax		
11010	Professional Tax		
11011	Advertisement tax		
11012	Pilgrimage Tax		
11013	Export Tax		
11051	Octroi & Toll		
11080	Other taxes	3,225,776	1,345,546
	Sub-total	**19,136,984**	**8,980,527**
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	**19,136,984**	**8,980,527**

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
11090-01	Property taxes		
11090-11	Other Tax		
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
12010	Taxes and Duties collected by others	765,941	521,805
12020	Compensation in lieu of Taxes / duties	13,005,929	15,310,456
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	**13,771,870**	**15,832,261**

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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
13010	Rent from Civic Amenities	111,190	262,010
13020	Rent from Office Buildings		
13030	Rent from Guest Houses		
13040	Rent from lease of lands	59,866	78,201
13080	Other rents		
	Sub-Total		
13090	Less: Rent Remission and Refunds		
	Sub-total		
	Total Rental Income from Municipal Properties	**171,056**	**340,211**

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year (Rs.)	Previous Year (Rs.)
14010	Empanelment & Registration Charges	15	45
14011	Licensing Fees	80,725	43,410
14012	Fees for Grant of Permit	805	680
14013	Fees for Certificate or Extract	13,525	24,997
14014	Development Charges	-	-
14015	Regularization Fees	-	-
14020	Penalties and Fines	10,150	-
14040	Other Fees	237,821	250,211
14050	User Charges	89,400	109,730
14060	Entry Fees	-	-
14070	Service / Administrative Charges	-	-
14080	Other Charges	-	-
	Sub-Total	**432,441**	**429,073**
14090	Less: Rent Remission and Refunds		
	Sub-total	-	-
	Total income from Fees & User Charges	**432,441**	**429,073**

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
15010	Sale of Products		
15011	Sale of Forms & Publications	231,000	2,000
15012	Sale of stores & scrap		
15030	Sale of Others		
15040	Hire Charges for Vehicles	4,000	
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - income head-wise	235,000	2,000

Nagar Parishad Shahpura

Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
16010	Revenue Grant	31,215,593	27,464,142
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	31,215,593	27,464,142

Schedule IE-7: Income from Investments - General Fund

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17010	Interest on Investments	497,768	284,123
17020	Dividend		
17030	Income from projects taken up on commercial basis		
17040	Profit in Sale of Investments		
17080	Others		
	Total Income from Investments	497,768	284,123

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
17110	Interest from Bank Accounts	9,652	9,356
17120	Interest on Loans and advances to Employees		
17130	Interest on loans to others		
17180	Other Interest		
	Total - Interest Earned	9,652	9,356

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
18010	Deposits Forfeited		
18011	Lapsed Deposits		
18020	Insurance Claim Recovery		
18030	Profit on Disposal of Fixed assests		
18040	Recovery from Employees		
18050	Unclaimed Refund/ Liabilities		
18060	Excess Provisions written back		-
18080	Miscellaneous Income	8,839	13,458
	Total Other Income	8,839	13,458

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
21010	Salaries, Wages and Bonus	22,520,169	24,943,611
21020	Benefits and Allowances	637,561	34,400
21030	Pension	2,909,768	-
21040	Other Terminal & Retirement Benefits	474,720	1,045,478
	Total establishment expenses	26,542,218	26,023,489

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
22010	Rent, Rates and Taxes		
22011	Office maintenance	56,483	32,096
22012	Communication Expenses	50,921	3,549
22020	Books & Periodicals	4,990	-
22021	Printing and Stationery	342,817	242,374
22030	Traveling & Conveyance	2,745,054	1,727,806
22040	Insurance	-	-
22050	Audit Fees	35,000	41,300
22051	Legal Expenses	-	-
22052	Professional and other Fees	1,450,535	860,111
22060	Advertisement and Publicity	408,837	830,950
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	164,378	19,200
	Total administrative expenses	5,259,015	3,757,386

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
23010	Power & Fuel	1,294,784	1,643,135
23020	Bulk Purchases	-	-
23030	Consumption of Stores	-	-
23040	Hire Charges	-	31,200
23050	Repairs & maintenance -Infrastructure Assets	3,812,303	2,934,267
23051	Repairs & maintenance - Civic	3,314,768	1,192,139
23052	Repairs & maintenance - Buildings	2,029,614	548,832
23053	Repairs & maintenance - Vehicles	1,039,437	651,496
23054	Repairs & maintenance - Furnitures	35,900	
23055	Repairs & maintenance - Office Equipments	182,057	36,359
23056	Repairs & maintenance - Electrical Appliances	-	
23059	Repairs & maintenance - Others	-	
23080	Other operating & maintenance expenses	6,403,286	1,458,834
	Total operations & maintenance	18,112,149	8,496,262

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
24010	Interest on Loans from Central		
24020	Interest on Loans from State Government		
24030	Interest on Loans from Government Bodies & Associations		
24040	Interest on Loans from International Agencies		
24050	Interest on Loans from Banks & Other Financial Institutions		
24060	Other Interest		
24070	Bank Charges	19,104	22,671
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	19,104	22,671

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
25010	Election Expenses	-	104,500
25020	Own Programs	1,710,038	678,312
25030	Share in Programs of others	848,320	485,841
	Total Programme Expenses	2,558,358	1,268,653

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
26010	**Grants [specify details]**		
26020	**Contributions [specify details]**	-	-
26030	**Subsidies [specify details]**	-	-
	Total Revenue Grants, Contributions & Subsidies	-	-

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27010	Provisions for doubtful receivables		
27020	Provision for other Assets		
27030	Revenues written off		
27040	Assets written off		
27050	Miscellaneous Expense written off		
	Total Provisions & Write off	-	-

Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
27110	Loss on disposal of Assets		
27120	Loss on disposal of Investments		
27180	Other Miscellaneous Expenses		-
	Total Miscellaneous expenses	-	-

Schedule IE-18: Prior Period Items (Net)

Account Code	Particulars	Current Year (Rs.)	Previous Year (Rs.)
	Income	-	
18510	Taxes	-	
18520	Other - Revenues	-	
18530	Recovery of revenues written off		
18540	Other income		
	Sub - Total Income (a)	-	-
	Expenses		
28550	Refund of Taxes	-	
28560	Refund of Other Revenues		
28580	Other Expenses		
	Sub - Total Income (b)	-	
	Total Prior Period (Net) (a-b)	-	-

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS CA

Bank Balance Sheet 2023-24
Municipal Council Shahpura

S No	Bank Name	Account No	Cash Book blance	Bank Cl. Bal	Diffrecne
1	Indian bank	4080	2,904,925.00	2,904,925.00	-
2	State Bank of India	4076	12,526,815.72	12,512,007.72	14,808.00
4	Axis Bank	18929863	1,069,088.00	1,069,088.00	-
4	CBI	61000064	151,035.00	151,035.00	-
5	Allhabad bank	1441907	197,940.00	197,940.00	-
Total			16,849,803.72	16,834,995.72	14,808.00

Municipal Council Shahpura
SBI 4076
BANK RECONCILIATION STATEMENT
As On 31 March 2024

Closing Balance As Per Pass Book	12,512,007.72
Opening Difference	-
	-
Add- amt dr in cash book but not in pass book	
Date: 30-03-24 — Amount: 14,808.00	
Total: 14,808.00	14,808.00
Closing Balance As Per cash book	12,526,815.72

12,526,815.72

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Nagar Parishad Shahpura

PRAMOD K. SHARMA & CO.
CHARTERED ACCOUNTANTS

REVISED ABSTRACT SHEET FOR REPOTION ON AUDIT PARAs FOR FINANCIAL YEAR 2023-24

NAME OF ULB : - SHAHPURA (Bitobni)
NAME OF AUDITOR :- PRAMOD K. SHARMA & Co.

Sr No	PARAMETERS	DESCRIPTION			OBSERVATION IN BRIEF	SUGGESTION
1	Audit of Revenue	Receipts in Rs.				
		2022-23	2023-24	% of Growth		
	A. REVENUE COLLECTION					
a.	Property Tax	7,098,883.00	4,512,066.00	-36.44%	Tax collection has decreased.	Council should keep on working towards increasing the collection rate in the up coming years.
b.	Consolidated Tax	245,581.00	188,677.00	-23.17%	Tax collection has decreased.	Council should keep on working towards increasing the collection rate in the up coming years.
c.	Devlopment Tax	223,955	455,854	103.55%	Tax collection has increased slightly.	Council should keep on working towards increasing the collection rate in the up coming years.
d.	Education Cess	1,191,507	435,306	-63.47%	Tax collection has decreased.	Council should keep on working towards increasing the collection rate in the up coming years.
	TOTAL (A)	8,759,926	5,591,903			

Sr No	PARAMETERS	2022-23	2023-24	% of Growth	OBSERVATION IN BRIEF	SUGGESTION
	B. NON REVENUE COLLECTION					
a.	Rent of Land & Buliding/Shops	76,900	138,950.00	80.69%	Rent collection has increased gracefully.	Council shuld keep efforts to maintain such a good growth rate in up coming year in collection of revenue
b.	Water Tax	596,142	1,554,201	160.71%	Tax collection has increased slightly.	Council should take strict action towards generating the revenue collection and removing the negativity.
d.	Other Fees & Taxes	-	-	0.00%	Other Tax collection has increased slightly.	Council should take strict action towards generating the revenue collection and removing the negativity.
	TOTAL (B)	673,042	1,693,151			

GRANT TOTAL (A) + (B)	9,432,968.00	7,285,054.00	

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PRAMOD K. SHARMA & CO. * CHARTERED ACCOUNTANTS *

Sr No.	PARAMETERS	DESCRIPTION	OBSERVATION IN BRIEF	SUGGESTION
2	Audit of Expenditure	Some bills and vochers were found with irregularities regarding necessary aspects.	During the audit, some vouchers were found with irregularities which were suggested for rectification and for paying attention in future. **{ For more details Refer Observation sheet }**	Council should obtain proper bills and should maintain vouchers properly with all regards.
3	Audit of Book Keeping	We checked the books of accounts which maintained and made available for us during the audit by the Municipal Council.	All departments had some issues regarding book keeping. **{ For more details Refer Observation sheet }**	Council should maintain proper books of accounts for all departments
4	Audit of FDRs	While Auditing, we found that there were 01 FDRs in the ULB.	FDR register was not maintained by the council. FDRs have not been renewed on time. **{ For more details Refer Observation sheet }**	Proper Register should be maintained & Interest on FDRs should be recorded in cashbook timely. Desired FDRs should be renewed on time when get matured.
5	Audit of Tenders / Bids	1. We examined Tenders/bids documents on the basis of note sheets attached with the vouchers and some files which were made available for us during the audit. 2. Tenders which were found during the audit have followed proper tendering procedures.	As per our observation, ULB has followed by the council.	Proper Files/Records should be maintained for Tenders & Bids and proper process should be followed.

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PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

6	Audit of Grants & Loans	Refer the "Audit of Grants & Loans" head of audit observation sheet	During Audit we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital. Except that all grants have been used for the purposes for which grants have been received.	Grants Register must be Prepared as per ULB apporved format.
7	Incidences relating to diversion of fund from Capital receipts/ grants / Loans to Revenue Nature Expenditure and from one scheme / Project to another	No Such diversion of fund We didn't found any incidences relating to diversion of funds from Capital receipts\Grants\Loans to Revenue Nature Expenditure and from one scheme to another scheme.	No Such Observation Found	There Should be proper bifurcation of capital and revenue nature receipts and expenditure.
a.	Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to revenue Receipts (Tax and non tax) excluding Octroi, Entry Tax, Stamp Duty and other grants etc.	575.35%	No Such Major Observation found	The total revenue expenses are high in comparasion of Income, so council should make more efforts to meet out the Expenditure form its Revenue Receipts.
b	Percentage of Capital Expenditure with respect to total Expenditure	25.27%	No Such Major Observation found	The capital expenditures are slightly low in comparasion of Total expenditures, Council should make policies to increase the percentage of capital expenditures sothat council can have more valuable assets.
8	Whether all the temporary advances have been fully recovered or not.	advances given during the year	No observations	Advances should be recovered rgularly from salary of employees and proper register should be maintained, (when given)
9	Whether bank recociliation statement is being regularly prepared.	Bank Reconciliation Statements were prepared.	No observations	BRSs should be prepared on monthly/yearly basis.

Date:
Place : Bhopal

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Nagar Parishad Shahpura

PRAMOD K. SHARMA & CO. CHARTERED ACCOUNTANTS

For Pramod K. Sharma & Co.
Chartered Accountant

CA Pramod Kumar Sharma
(Partner)